

Confidential Buyer, Questionnaire

It is important that the seller and the broker have an understanding of the profile of the potential buyer. Confidential information on a business will be divulged to you only if your background and financial ability to purchase the business are clear. Please complete this document as accurately as possible and return to the broker.

Personal Information: (OR ATTACH YOUR CV / OR RESUME)

Name: _____ Email: _____

Address: _____ City: _____ State: _____ Zip: _____

Home Phone: _____ Cell or Office Phone: _____

Education:

College: _____ Major: _____ Yr Graduated: _____

Other: _____

Business Experience:

Present Occupation: _____

Company: _____ Title: _____

Function: _____

Previous Occupation: _____

Company: _____ Title: _____

Function: _____

Business Interests

Have you ever owned your own business? _____ If yes, explain

How long have you been looking for a business opportunity?

If you have been searching for a business, what types of business did you inquire about?

Have you ever made an offer on a business? _____

What was the outcome? _____

Why are you looking for a business opportunity?

List three things that are most important to you about any business you might consider buying:

1: _____

2: _____

3: _____

In general, what area would you like the business to be located?

How far from your home, would you be willing to drive one way to the business?

Is there a specific business that you are interested in?

Please state the general reasons why you are interested in this business?

Business Interest Level

Please rate the below categories on a scale of one to ten (one being of no interest 10 being of greatest interest).

Retail Store	_____	Services	_____
Convenience Store	_____	Restaurant	_____
Auto Parts/Service	_____	Manufacturing	_____
Distribution/Wholesale	_____	Construction	_____
Medical Related Business	_____	Technology	_____

Other _____

What is your period to purchase?

Would you devote full time to the business?

Additional information that you think may help us locate a desirable business for you:

Going into business for yourself is a substantial commitment for many reasons. On a scale of 1 to 10 with 10 being very committed, how committed are you to buying a business?

Do you have a good source for financing a business? _____ If yes please explain:

What is the down payment amount you are prepared to substantiate at the time of making an offer?

Which income sources would end if you were to buy a business?

What are your income expectations the first year of owning your own business?

Is there any reason you might be declined a loan for a business acquisition?

Would you be willing to personally guarantee any indebtedness you will incur in purchasing a business? _____

Have you ever declared bankruptcy? _____

Have you ever been convicted of a felony? _____

Will anyone advise you in the review of business records and decisions to purchase any business?

If so, please detail:

Assets

Cash on hand and in banks \$ _____
 Notes & accounts receivable \$ _____
 Real estate Home \$ _____
 Other \$ _____
 Stocks bonds \$ _____
 IRA's, 401k's, retirement plans \$ _____
 Cash value of life insurance \$ _____
 Autos _____ \$ _____
 _____ \$ _____
TOTAL ASSETS \$ _____

Liabilities

Total notes payable \$ _____
 Misc. accnts due others \$ _____
 Real estate mortgages \$ _____
 Automotive debt \$ _____
 Credit card debt \$ _____
 Loaned on life insurance \$ _____
 Other liabilities \$ _____
 _____ \$ _____
TOTAL LIABILITIES \$ _____

NET WORTH \$ _____
 (Total assets less liabilities)

Present Annual Income Sources

	<u>Self</u>	<u>Spouse or Partner</u>
Source of continuous	\$ _____	\$ _____
Salary	\$ _____	\$ _____
Bonuses/commissions	\$ _____	\$ _____
Dividends & interest	\$ _____	\$ _____
Real estate income	\$ _____	\$ _____
Other-itemize _____	\$ _____	\$ _____
TOTAL	\$ _____	\$ _____

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Signature: _____ Date: _____

Signature: _____ Date: _____

RETURN TO:

ATTN: Michelle Webster EMAIL: michelle@bbfbrokers.com